

## NASIPIT WATER DISTRICT

### DETAILED STATEMENT OF REVENUES AND EXPENSES FOR THE PERIOD ENDED DECEMBER 31, 2014

#### **ADMINISTRATIVE DIVISION**

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
<b>ADMINISTRATIVE EXPENSES:</b>												
<b>OPERATIONS EXPENSES</b>												
<b>Salaries and Wages and Other Comp./Benefits</b>												
701-11 Administrative and General Salaries-Reg	175,988.00	30%	175,988.00	28%	-	0%	2,022,408.00	29%	2,111,856.00	28%	(89,448.00)	16%
738-11 Overtime/Holiday Pay	762.34	0%	250.00	0%	512.34	-1%	2,167.48	0%	3,000.00	0%	(832.52)	0%
706-11 Administrative and General Salaries-Others	18,600.00	3%	18,250.00	3%	350.00	-1%	288,895.75	4%	219,000.00	3%	69,895.75	-13%
708-11 ADCOM	16,000.00	3%	16,000.00	3%	-	0%	176,000.00	3%	192,000.00	3%	(16,000.00)	3%
721-749 (Misc. Personnel Benefits)	67,926.78	12%	76,167.00	12%	(8,240.22)	20%	1,149,904.19	16%	914,004.00	12%	235,900.19	-43%
750 Honoraria (Directors' Fees and Remunerations)	30,420.00	5%	39,333.00	6%	(8,913.00)	22%	365,040.00	5%	471,996.00	6%	(106,956.00)	20%
<b>Supplies Expenses</b>												
751 Office Supplies Expense	6,342.06	1%	12,500.00	2%	(6,157.94)	15%	129,706.91	2%	150,000.00	2%	(20,293.09)	4%
757 Fuel, Oil and Lubricants Expenses									-			
759 Maintenance Supplies Expenses			1,667.00	0%	(1,667.00)		2,270.00		20,004.00		(17,734.00)	3%
765 Other Supplies Expenses	2,040.75		833.00	0%	1,207.75	-3%	39,044.15	15%	9,996.00	0%	29,048.15	-5%
<b>Travel and Educational Expenses</b>												
766 Travel Expenses	6,751.00	1%	21,667.00	3%	(14,916.00)	36%	239,022.32	3%	260,004.00	3%	(20,981.68)	4%
767 Training and Scholarship Expenses		0%	12,500.00	2%	(12,500.00)	30%	91,007.50	1%	150,000.00	2%	(58,992.50)	11%
<b>Utility Expenses</b>												
768 Water	1,153.40	0%	2,000.00	0%	(846.60)	2%	17,199.72	0%	24,000.00	0%	(6,800.28)	1%
769 Electricity	26,043.07	4%	29,167.00	5%	(3,123.93)	8%	328,026.22	5%	350,004.00	5%	(21,977.78)	4%
771 Fuel	21,211.79	4%	29,167.00	5%	(7,955.21)	19%	289,207.20	4%	350,004.00	5%	(60,796.80)	11%
<b>Communications Expenses</b>												
772 Postage and Deliveries	1,155.00	0%	833.00	0%	322.00	-1%	9,070.00	0%	9,996.00	0%	(926.00)	0%
773 Telephone Expenses- Landline	4,151.22	1%	2,917.00	0%	1,234.22	-3%	33,116.79	0%	35,004.00	0%	(1,887.21)	0%
774 Telephone Expenses- Mobile	7,524.89	1%	9,000.00	1%	(1,475.11)	4%	104,437.58	1%	108,000.00	1%	(3,562.42)	1%
775 Internet Expenses	1,999.00	0%	2,000.00	0%	(1.00)	0%	23,988.00	0%	24,000.00	0%	(12.00)	0%
776 Cable TV	250.00	0%	250.00	0%	0.00	0%	3,000.00	0%	3,000.00	0%	0.00	0%
<b>Printing and Advertising Expenses</b>												
777 Printing Expenses		0%	83.00	0%	(83.00)	0%		0%	996.00	0%	(996.00)	0%
778 Advertising, Promotional and Marketing Exp.		0%	12,084.00	2%	(12,084.00)	29%	120,525.00	2%	145,008.00	2%	(24,483.00)	4%
<b>Taxes, Duties and Premiums</b>												
779 Taxes, Duties and Licenses	50,240.64	9%	29,167.00	5%	21,073.64	-51%	322,652.39	5%	350,004.00	5%	(27,351.61)	5%
780 Franchise & Regulatory Req.	16,302.72	3%	20,834.00	3%	(4,531.28)	11%	142,011.32	2%	250,008.00	3%	(107,996.68)	20%
781 Insurance Premiums		0%	5,833.00	1%	(5,833.00)	14%	71,244.16	1%	69,996.00	1%	1,248.16	0%
<b>Representation Expenses</b>												
782 Representation Expenses	30,869.05	5%	22,083.00	4%	8,786.05	-21%	306,153.30	4%	264,996.00	4%	41,157.30	-8%

<b>Awards, Prizes and Other Claims</b>													
783	Awards and Rewards												
785	Indemnities and Other Claims	0%	250.00	0%	(250.00)	1%	296.00	0%	3,000.00	0%	(2,704.00)	0%	
<b>Rent /Lease Expenses</b>													
786	Rent/ Lease Expenses	5,727.20	1%	6,250.00	1%	(522.80)	1%	68,830.74	1%	75,000.00	1%	(6,169.26)	1%
<b>Survey and Research Expenses</b>													
787	Survey Expenses		0%	833.00	0%	(833.00)	2%		0%	9,996.00	0%	(9,996.00)	2%
788	Research, Exploration and Development Exp.									-			
<b>Extraordinary and Miscellaneous Expenses</b>													
795	Extraordinary and Miscellaneous Expenses		0%	7,833.00	1%	(7,833.00)	19%		0%	93,996.00	1%	(93,996.00)	17%
<b>Membership Dues and Contributions to Org.</b>													
796	Membership Dues and Contribution to Org.		0%	6,667.00	1%	(6,667.00)	16%	31,033.80	0%	80,004.00	1%	(48,970.20)	9%
<b>Donations</b>													
841	Donations	1,000.00		8,334.00	1%	2,083.00	-5%	21,000.00	0%	100,008.00	1%	(79,008.00)	14%
<b>Professional Services</b>													
842	Legal Services	4,000.00	1%	5,000.00	1%	(1,000.00)	2%	44,000.00	1%	60,000.00	1%	(16,000.00)	3%
843	Auditing Services	74,867.84	13%	12,500.00	2%	62,367.84	-151%	176,508.74	3%	150,000.00	2%	26,508.74	-5%
846	Security Services	12,000.00	2%	12,000.00	2%	-	0%	138,000.00	2%	144,000.00	2%	(6,000.00)	1%
<b>TOTAL OPERATIONS EXPENSES</b>		<b>583,326.75</b>	<b>99%</b>	<b>600,240.00</b>	<b>95%</b>	<b>(16,913.25)</b>	<b>41%</b>	<b>6,755,767.26</b>	<b>96%</b>	<b>7,202,880.00</b>	<b>95%</b>	<b>(447,112.74)</b>	<b>82%</b>
<b>MAINTENANCE EXPENSES</b>													
804-05	Maint. of Gen. Adm. Struct.& Improv't		0%	8,334.00	1%	(8,334.00)	20%	75,381.00	1%	100,008.00	1%	(24,627.00)	5%
807	Repairs & Maintenance - Office Equipment	96.00	0%	417.00	0%	(321.00)	1%	7,516.00	0%	5,004.00	0%	2,512.00	0%
814	Repairs and Maintenance - LTE	4,225.00	1%	12,500.00	2%	(8,275.00)	20%	144,497.64	2%	150,000.00	2%	(5,502.36)	1%
825-05	Communications Equipment	1,400.00	0%	833.00	0%	567.00	-1%	8,850.00	0%	9,996.00	0%	(1,146.00)	0%
825-06	Power Operated Equipment		0%	3,750.00	1%	(3,750.00)	9%	17,557.00	0%	45,000.00	1%	(27,443.00)	5%
825-07	Tools, Shop and Garage Equipment		0%	2,500.00	0%	(2,500.00)	6%	7,178.00	0%	30,000.00	0%	(22,822.00)	4%
826	RM - Furn. and Fixtures		0%	1,667.00	0%	(1,667.00)	4%		0%	20,004.00	0%	(20,004.00)	0%
<b>TOTAL MAINTENANCE EXPENSES</b>		<b>5,721.00</b>	<b>1%</b>	<b>30,001.00</b>	<b>5%</b>	<b>(24,280.00)</b>	<b>59%</b>	<b>260,979.64</b>	<b>4%</b>	<b>360,012.00</b>	<b>5%</b>	<b>(99,032.36)</b>	<b>18%</b>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>		<b>589,047.75</b>	<b>100%</b>	<b>630,241.00</b>	<b>100%</b>	<b>(41,193.25)</b>	<b>100%</b>	<b>7,016,746.90</b>	<b>100%</b>	<b>7,562,892.00</b>	<b>100%</b>	<b>(546,145.10)</b>	<b>100%</b>

## NASIPIT WATER DISTRICT

DETAILED STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDED **DECEMBER 31, 2014**

### CONSTRUCTION AND MAINTENANCE DIVISION

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to	Amount	% to	Amount	% to	Amount	% to	Amount	% to	Amount	% to
	Total		Total		Budget	Total		Total		Budget		
<b>TRANSMISSION &amp; DISTRIBUTION EXPENSES</b>												
<b>OPERATIONS EXPENSES</b>												
<b>Generation, Trans. And Dist. Expenses</b>												
792-10 Trans.and Distribution Eng'g Expenses												
<b>TOTAL OPERATIONS EXPENSES</b>												
<b>MAINTENANCE EXPENSES</b>												
<b>Utility Plant</b>												
701-07 Trans.and Dist.Expense- Maint.Supervision	152,523.00	59%	164,496.00	53%	(11,973.00)	7%	1,808,082.00	57%	1,809,456.00	53%	(1,374.00)	4%
706-07 J.O.	26,137.50	10%	66,042.00	21%	(39,904.50)	-11%	305,946.87	10%	726,462.00	21%	(420,515.13)	-11%
708-07 ADCOM	24,000.00	9%	26,000.00	8%	(2,000.00)	1%	294,000.00	9%	286,000.00	8%	8,000.00	1%
738-07 Overtime	39,178.10	15%	3,833.00	1%	35,345.10	14%	97,464.95	3%	42,163.00	1%	55,301.95	2%
803-08 Maintenance of Reservoirs and Tanks		0%	2,083.00	1%	(2083.00)	-1%	8,283.75	0%	22,913.00	1%	(14,629.25)	0%
803-09 Maintenance of Trans. and Dist. Mains	4,932.19	2%	25,000.00	8%	(20,067.81)	-6%	174,592.94	6%	275,000.00	8%	(100,407.06)	-2%
803-10 Maintenance of Fire Mains									-			
803-11 Maintenance of Services	10,464.80	4%	25,000.00	8%	(14,535.20)	-4%	484,007.11	15%	275,000.00	8%	209,007.11	7%
803-12 Maintenance of Meters		0%	417.00	0%	(417.00)	0%	1,797.00	0%	4,587.00	0%	(2790.00)	0%
803-13 Maintenance of Meter Installation												
803-14 Maintenance of Hydrants												
803-15 Maintenance of Other Trans.and Dist.Mains												
803-16 Maintenance of Other Plants												
817 Repairs and Maintenance - Cons. Equip't												
<b>Buildings and structures</b>												
804-04 Maint.of Trans.and Dist.Structures & Imp.												
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>257,235.59</b>	<b>100%</b>	<b>312,871.00</b>	<b>100%</b>	<b>(55,635.41)</b>	<b>0%</b>	<b>3,174,174.62</b>	<b>100%</b>	<b>3,441,581.00</b>	<b>100%</b>	<b>(267,406.38)</b>	<b>0%</b>
<b>TOTAL TRANS. &amp; DIST. EXPENSES</b>	<b>257,235.59</b>	<b>100%</b>	<b>312,871.00</b>	<b>100%</b>	<b>(55,635.41)</b>	<b>0%</b>	<b>3,174,174.62</b>	<b>100%</b>	<b>3,441,581.00</b>	<b>100%</b>	<b>(267,406.38)</b>	<b>0%</b>

## NASIPIT WATER DISTRICT

DETAILED STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDED DECEMBER 31, 2014

### COMMERCIAL DIVISION

	CURRENT MONTH						YEAR TO DATE						
	Actual		Budget		Variance		Actual		Budget		Variance		
	Amount	% to	Amount	% to	Amount	% to	Amount	% to	Amount	% to	Amount	% to	
<b>OPERATING REVENUES</b>													
<b>Gen., Trans. and Distribution Income</b>													
576-01	Metered Sales	1,960,557.95	92%	2,412,083.00	91%	(451,525.05)	2%	24,928,906.05	92%	28,944,996.00	91%	(4,016,089.95)	1%
576-02	Unmetered Sales												
576-03	Sales to Irrigation Customers												
576-04	Private Fire Protection Service												
576-05	Public Fire Protection Service												
576-06	Sales to Other Water Utilities for Resale												
576-07	Sales to Government Agencies by Contracts												
576-08	Other Sales or Services												
<b>TOTAL WATER SALES</b>		<b>1,960,557.95</b>	<b>92%</b>	<b>2,412,083.00</b>	<b>91%</b>	<b>(451,525.05)</b>	<b>2%</b>	<b>24,928,906.05</b>	<b>92%</b>	<b>28,944,996.00</b>	<b>91%</b>	<b>(4,016,089.95)</b>	<b>1%</b>
<b>Other Business and Service Income</b>													
618-01	Miscellaneous Service Revenue	24,500.00	1%	55,500.00	2%	(31,000.00)	-1%	344,938.20	1%	666,000.00	2%	(321,061.80)	-1%
618-02	Rent of Water Property									-			
618-03	Meter Rental									-			
618-04	Other Water Revenue	2,856.19	0%	11,167.00	0%	(8,310.81)	0%	66,582.34	0%	134,004.00	0%	(67,421.66)	0%
619-01	Penalty Charges	129,114.91	6%	176,083.00	7%	(46,968.09)	-1%	1,719,284.82	6%	2,112,996.00	7%	(393,711.18)	0%
574	Rent/Lease Income									-			
612	Interest Income	6,056.28	0%	2,500.00	0%	3,556.28	0%	22,861.79	0%	30,000.00	0%	(7,138.21)	0%
<b>TOTAL OTHER REVENUES</b>		<b>162,527.38</b>	<b>8%</b>	<b>245,250.00</b>	<b>9%</b>	<b>(82,722.62)</b>	<b>-2%</b>	<b>2,153,667.15</b>	<b>8%</b>	<b>2,943,000.00</b>	<b>9%</b>	<b>(789,332.85)</b>	<b>-1%</b>
<b>TOTAL OPERATING REVENUES</b>		<b>2,123,085.33</b>	<b>100%</b>	<b>2,657,333.00</b>	<b>100%</b>	<b>(534,247.67)</b>	<b>0%</b>	<b>27,082,573.20</b>	<b>100%</b>	<b>31,887,996.00</b>	<b>100%</b>	<b>(4,805,422.80)</b>	<b>0%</b>
<b>CUSTOMERS' ACCTS EXPENSE</b>													
<b>OPERATION EXPENSES</b>													
701-08	Customer Account Supervision Expenses	16,009.00	20%	16,009.00	26%	-	-6%	192,108.00	35%	192,108.00	26%	-	9%
701-09	Meter Reading Expenses									-			
701-10	Customer Records and Collection Exp.	36,310.00	46%	36,310.00	59%	-	-13%	435,720.00	80%	435,720.00	59%	-	21%
738-10	Overtime/Holiday Pay									-			
708-09	ADCOM									-			
708-08	ADCOM									-			
708-10	ADCOM	6,000.00	8%	6,000.00	10%	-	-2%	72,000.00	13%	72,000.00	10%	-	3%
792-11	Miscellaneous Customer Accounts Exp.									-			
901-01	Uncollectible Accounts	36,000.00	46%	3,000.00	5%	33,000.00	41%	36,000.00	7%	36,000.00	5%	-	2%
<b>TOTAL CUSTOMER ACCTS EXP.</b>		<b>78,310.00</b>	<b>100%</b>	<b>61,319.00</b>	<b>100%</b>	<b>16,991.00</b>	<b>0%</b>	<b>543,720.00</b>	<b>100%</b>	<b>735,828.00</b>	<b>100%</b>	<b>(192,108.00)</b>	<b>0%</b>

**NASIPPI WATER DISTRICT**  
**DETAILED STATEMENT OF REVENUES AND EXPENSES**  
 FOR THE PERIOD ENDED DECEMBER 31, 2014

**PRODUCTION DIVISION**

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	to Total	to Total	to Total	to Bud.	to Total	to Total	to Total	to Total	to Total	to Total	to Total	to Total
<b><u>SOURCE OF SUPPLY EXPENSES:</u></b>												
<b><u>OPERATIONS EXPENSES</u></b>												
<b>Salaries &amp; Wages and Other Comp./Benefits</b>												
701-01 Source of Supply Operation Supervision Exp.												
701-02 Source of Supply Operation Labor Expenses												
706-02 Other Wages	500.00	0%	500.00	0%	-	0%	55,500.00	1%	6,000.00	0%	49,500.00	14023%
708-02 ADCOM												
<b>Generation, Trans. &amp; Distribution Expenses</b>												
792-01 Source of Supply -Miscellaneous Expenses		0%	417.00	0%	(417.00)	10%		0%	5,004.00	0%	(5,004.00)	-1418%
792-02 Purchased Water												
792-03 Source of Supply - Engineering Expenses												
<b>TOTAL OPERATIONS EXPENSE</b>	<b>500.00</b>	<b>0%</b>	<b>917.00</b>	<b>0%</b>	<b>(417.00)</b>	<b>10%</b>	<b>55,500.00</b>	<b>1%</b>	<b>11,004.00</b>	<b>0%</b>	<b>44,496.00</b>	<b>12605%</b>
<b><u>MAINTENANCE EXPENSES</u></b>												
<b>Utility Plant</b>												
701-03 Source of Supply Maint. Supervision Exp.												
803-01 Maint. of Collecting and Impounding Reservoirs												
803-02 Maintenance of Lake River and Other Channels												
803-03 Maintenance of Springs and Tunnels												
803-04 Maintenance of Wells		0%	16,667.00	5%	(16,667.00)	412%	17,024.00	0%	200,004.00	5%	(182,980.00)	-51836%
803-05 Maintenance of Supply Mains												
803-06 Maintenance of Other Source of Supply Plant												
<b>Buildings and Structures</b>												
804-01 Maint. of Source of Supply Plant Structures	455.00	0%	1,667.00	0%	(1,212.00)	30%	80,581.70	2%	20,004.00	0%	60,577.70	17161%
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>455.00</b>	<b>0%</b>	<b>18,334.00</b>	<b>5%</b>	<b>(17,879.00)</b>	<b>441%</b>	<b>97,605.70</b>	<b>2%</b>	<b>220,008.00</b>	<b>5%</b>	<b>(122,402.30)</b>	<b>-34675%</b>
<b>TOTAL SOURCE OF SUPPLY EXPENSES</b>	<b>955.00</b>	<b>0%</b>	<b>19,251.000</b>	<b>0%</b>	<b>(18,296.000)</b>	<b>452%</b>	<b>153,105.70</b>	<b>4%</b>	<b>231,012.00</b>	<b>0%</b>	<b>(77,906.300)</b>	<b>-22070%</b>
<b><u>PUMPING EXPENSES:</u></b>												
<b><u>OPERATIONS EXPENSES</u></b>												
<b>Salaries and Wages &amp; Other Compensation</b>												
701-05 Pumping Labor Expenses	49,974.00	14%	62,895.00	17%	(12,921.00)	319%	599,688.00	14%	754,740.00	17%	(155,052.00)	-43924%
706-05 Other Wages				0%	-	0%		0%	-	0%	-	0%
738-05 Overtime	6,982.35	0%	833.00	0%	(833.00)	21%	18,833.73	0%	9,996.00	0%	8,837.73	2504%
707-05 ADCOM	8,000.00	2%	8,000.00	2%	-	0%	96,000.00	2%	96,000.00	2%	-	0%

<b>Generation, Trans. &amp; Distribution Expenses</b>												
792-04 Power Production Expenses												
792-05 Fuel for Power Production												
792-06 Pumping Operations Expenses	510.00	0%	833.00	0%	(323.00)	8%	5,443.00	0%	9,996.00	0%	(4,553.00)	-1290%
792-07 Power/Fuel Purchased for Pumping	239,206.65	67%	237,500.00	65%	1,706.65	-42%	3,041,748.52	70%	2,850,000.00	66%	191,748.52	54320%
<b>TOTAL OPERATIONS EXPENSES</b>	<b>304,673.00</b>	<b>85%</b>	<b>310,061.00</b>	<b>85%</b>	<b>(5,388.00)</b>	<b>133%</b>	<b>3,761,713.25</b>	<b>87%</b>	<b>3,720,732.00</b>	<b>86%</b>	<b>40,981.25</b>	<b>11609%</b>
<b><u>MAINTENANCE EXPENSES</u></b>												
<b>Utility Plant</b>												
803-07 Maintenance of Other Pumping Plant		0%	834.00	0%	(834.00)	21%	19,877.75	0%	10,008.00	0%	9,869.75	2796%
<b>Buildings and Structures</b>												
804-02 Maint. of Pumping Plant Structures and Imp.		0%	250.00	0%	(250.00)	6%	31,082.25	1%	3,000.00	0%	28,082.25	7955%
<b>Other Machinery and Equipment</b>												
825-01 Power Production Equipment												
825-02 Pumping Equipment	2,809.00	1%	8,333.000	2%	(5,524.000)	136%	16,509.00	0%	99,996.00	2%	(83,487.000)	-23651%
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>2,809.00</b>	<b>1%</b>	<b>9,167.000</b>	<b>3%</b>	<b>(6,358.000)</b>	<b>157%</b>	<b>67,469.00</b>	<b>2%</b>	<b>110,004.00</b>	<b>3%</b>	<b>(42,535.000)</b>	<b>-12050%</b>
<b>TOTAL PUMPING EXPENSES</b>	<b>307,482.00</b>	<b>86%</b>	<b>319,228.00</b>	<b>88%</b>	<b>(11,746.00)</b>	<b>290%</b>	<b>3,829,182.25</b>	<b>88%</b>	<b>3,830,736.00</b>	<b>88%</b>	<b>(1,553.75)</b>	<b>-440%</b>
<b><u>WATER TREATMENT EXPENSES:</u></b>												
<b><u>OPERATIONS EXPENSES</u></b>												
<b>Salaries and Wages &amp; Other Compensation</b>												
701-06 Water Treatment Operation Labor Expenses												
708-06 ADCOM												
<b>Generation, Trans. &amp; Distribution Expenses</b>												
792-08 Water Treatment Operations expenses	9,760.00	3%	833.00	0%	8,927.00	-220%	31,910.45	1%	9,996.00	0%	21,914.45	6208%
792-09 Chemical, Filtering & Lab. Supplies Exp.	36,000.00	10%	20,834.00	6%	15,166.00	-374%	320,014.60	7%	250,008.00	6%	70,006.60	19832%
<b>TOTAL OPERATIONS EXPENSES</b>	<b>45,760.00</b>	<b>13%</b>	<b>21,667.00</b>	<b>6%</b>	<b>24,093.00</b>	<b>-595%</b>	<b>351,925.05</b>	<b>8%</b>	<b>238,337.00</b>	<b>5%</b>	<b>113,588.05</b>	<b>32178%</b>
<b><u>MAINTENANCE EXPENSES</u></b>												
<b>Buildings and Structures</b>												
804-03 Maint. of Water Treatment Structures & Imp.		0%	1,667.00	0%	(1,667.00)	41%	1,229.00	0%	20,004.00	0%	(18,775.00)	-5319%
<b>Other Machinery and Equipment</b>												
808 Repairs & Maintenance - Laboratory Equip't												
825-03 Water Treatment Equipment	4816.00	1%	1250.00	0%	3,566.00	-88%	4876.00	0%	15,000.00	0%	(10,124.00)	-2868%
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>4,816.00</b>	<b>1%</b>	<b>2,917.00</b>	<b>1%</b>	<b>1,899.00</b>	<b>-47%</b>	<b>1,229.00</b>	<b>0%</b>	<b>35,004.00</b>	<b>1%</b>	<b>(33,775.00)</b>	<b>-9568%</b>
<b>TOTAL WATER TREATMENT EXPENSES</b>	<b>50,576.00</b>	<b>14%</b>	<b>24,584.00</b>	<b>2%</b>	<b>25,992.00</b>	<b>-642%</b>	<b>353,154.05</b>	<b>8%</b>	<b>273,341.00</b>	<b>6%</b>	<b>79,813.05</b>	<b>22610%</b>
<b>TOTAL PRODUCTION EXPENSES</b>	<b>359,013.00</b>	<b>100%</b>	<b>363,063.00</b>	<b>100%</b>	<b>(4,050.00)</b>	<b>100%</b>	<b>4,335,442.00</b>	<b>100%</b>	<b>4,335,089.00</b>	<b>100%</b>	<b>353.00</b>	<b>100%</b>

**INCOME STATEMENT**  
For the period ended **December 31, 2014**

	CURRENT MONTH						YEAR TO DATE					
	Actual	%	Budget	%	Variance	%	Actual	%	Budget	%	Variance	%
	Amount	to Total	Amount	to Total	Amount	to Budget	Amount	to Total	Amount	to Total	Amount	to Budget
<b>Business and Service Income:</b>												
Generation, Transmission & Dist. Income	1,960,557.95	92%	2,412,083.00	91%	(451,525.05)	85%	24,928,906.05	92%	28,944,996.00	91%	(4,016,089.95)	84%
Interest Income	6,056.28	0%	2,500.00	0%	3,556.28	-1%	22,861.79	0%	30,000.00	0%	(7,138.21)	0%
Other Business and Service Income	27,356.19	1%	66,667.00	3%	(39,310.81)	7%	411,520.54	2%	800,004.00	3%	(388,483.46)	8%
Fines and Penalties- Service Income	129,114.91	6%	176,083.00	7%	(46,968.09)	9%	1,719,284.82	6%	2,112,996.00	7%	(393,711.18)	8%
<b>Total Business &amp; Service Income</b>	<b>2,123,085.33</b>	<b>100%</b>	<b>2,657,333.00</b>	<b>100%</b>	<b>(534,247.67)</b>	<b>100%</b>	<b>27,082,573.20</b>	<b>100%</b>	<b>31,887,996.00</b>	<b>100%</b>	<b>(4,805,422.80)</b>	<b>100%</b>
<b>Less: Operating Expenses:</b>												
<b>Personal Services</b>												
Salaries and Wages - Regular	430,804.00	20%	442,777.00	17%	(11,973.00)	2%	5,057,092.32	19%	5,313,324.00	17%	(256,231.68)	5%
Salaries and Wages - Others	45,237.50	2%	84,792.00	3%	(39,554.50)	7%	607,875.00	2%	1,017,504.00	3%	(409,629.00)	9%
Personnel Economic Relief Allowance (PERA)	54,000.00	3%	56,000.00	2%	(2,000.00)	0%	627,909.10	2%	672,000.00	2%	(44,090.90)	1%
Representation Allowance	8,500.00	0%	8,500.00	0%	-	0%	102,000.00	0%	102,000.00	0%	-	0%
Transportation Allowance	8,500.00	0%	8,500.00	0%	-	0%	99,875.00	0%	102,000.00	0%	(2,125.00)	0%
Clothing and Uniform Allowance		0%	11,667.00	0%	(11,667.00)	2%	125,000.00	0%	140,004.00	0%	(15,004.00)	0%
Honoraria (Directors' Fees & Remunerations, etc)	30,420.00	1%	39,333.00	1%	(8,913.00)	2%	365,040.00	1%	471,996.00	1%	(106,956.00)	2%
Year-end Bonus		0%	36,917.00	1%	(36,917.00)	7%	419,623.00	2%	443,004.00		(23,381.00)	0%
Other Bonuses and Allowances	135,000.00	6%	55,833.00	2%	79,167.00	-15%	266,500.00	1%	669,996.00	2%	(403,496.00)	8%
GSIS Contributions	54,385.70	3%	54,800.00	2%	(414.30)	0%	638,197.28	2%	657,600.00	2%	(19,402.72)	0%
PAG-IBIG Contributions	8,616.08	0%	8,900.00	0%	(283.92)	0%	101,154.44	0%	106,800.00	0%	(5,645.56)	0%
PHILHEALTH Contributions	4,925.00	0%	5,300.00	0%	(375.00)	0%	57,725.00	0%	63,600.00	0%	(5,875.00)	0%
Overtime & Holiday Pay	27,417.83	1%	5,000.00	0%	22,417.83	-4%	97,670.56	0%	60,000.00	0%	37,670.56	-1%
Vacation and Sick Leave Benefits		0%	16,667.00	1%	(16,667.00)	3%	204,772.14	1%	200,004.00	1%	4,768.14	0%
Other Personnel Benefits		0%	7,167.00	0%	(7,167.00)	1%	100,000.00	0%	86,004.00	0%	13,996.00	0%
<b>Total Personal Services</b>	<b>807,806.11</b>	<b>38%</b>	<b>842,153.00</b>	<b>32%</b>	<b>(34,346.89)</b>	<b>6%</b>	<b>8,870,433.84</b>	<b>33%</b>	<b>10,105,836.00</b>	<b>32%</b>	<b>(1,235,402.16)</b>	<b>26%</b>
<b>Other operations Expenses</b>												
Office Supplies Expense	6,342.06	0%	12,500.00	0%	(6,157.94)	1%	129,706.91	0%	150,000.00	0%	(20,293.09)	0%
Maintenance Supplies Expense		0%	1,667.00	0%	(1,667.00)		2,270.00		20,004.00		(17,734.00)	
Other Supplies Expense	2,040.75	0%	833.00	0%	1,207.75	0%	39,044.15		9,996.00		29,048.15	-1%
Travel Expenses	6,751.00	0%	21,667.00	1%	(14,916.00)	3%	239,022.32	1%	260,004.00	1%	(20,981.68)	0%
Training and Scholarship Expenses		0%	12,500.00	0%	(12,500.00)	2%	91,007.50	0%	150,000.00	0%	(58,992.50)	1%
Water	1,153.40	0%	2,000.00	0%	(846.60)	0%	17,199.72	0%	24,000.00	0%	(6,800.28)	0%
Electricity	26,043.07	1%	29,167.00	1%	(3,123.93)	1%	328,026.22	1%	350,004.00	1%	(21,977.78)	0%
Fuel	21,211.79	1%	29,167.00	1%	(7,955.21)	1%	289,207.20	1%	350,004.00	1%	(60,796.80)	1%
Postage and Deliveries	1,155.00	0%	833.00	0%	322.00	0%	9,070.00	0%	9,996.00	0%	(926.00)	0%
Telephone Expenses- Landline	4,151.22	0%	2,917.00	0%	1,234.22	0%	33,116.79	0%	35,004.00	0%	(1,887.21)	0%
Telephone Expenses- Mobile	7,524.89	0%	9,000.00	0%	(1,475.11)	0%	104,437.58	0%	108,000.00	0%	(3,562.42)	0%
Telephone Expenses- Internet	1,999.00	0%	2,000.00	0%	(1.00)	0%	23,988.00	0%	24,000.00	0%	(12.00)	0%
Cable TV	250.00		250.00		-		3,000.00		3,000.00			
Printing Expenses		0%	83.00	0%	(83.00)	0%		0%	996.00	0%	(996.00)	0%
Advertising, Promotional & Mktg. Exp.		0%	12,084.00	0%	(12,084.00)	2%	120,525.00	0%	145,008.00	0%	(24,483.00)	1%
Taxes, Duties and Licenses	50,240.64	2%	29,167.00	1%	21,073.64	-4%	322,652.39	1%	350,004.00	1%	(27,351.61)	1%
Franchise & Reg. Requirements Expenses	16,302.72	1%	20,834.00	1%	(4,531.28)	1%	142,011.32	1%	250,008.00	1%	(107,996.68)	2%

Insurance Premiums		0%	5,833.00	0%	(5,833.00)	1%	71,244.16	0%	69,996.00	0%	1,248.16	0%
Representation Expenses	30,869.05	1%	22,083.00	1%	8,786.05	-2%	306,153.30	1%	264,996.00	1%	41,157.30	-1%
Indemnities and Other Claims		0%	250.00	0%	(250.00)	0%	296.00	0%	3,000.00	0%	(2,704.00)	0%
Rent/ Lease Expenses	5,727.20	0%	6,250.00	0%	(522.80)	0%	68,830.74	0%	75,000.00	0%	(6,169.26)	0%
Survey Expenses		0%	833.00	0%	(833.00)	0%	-		9,996.00	0%	(9,996.00)	0%
Generation, Transmission & Dist. Exp.	285,476.65	13%	277,083.00	10%	8,393.65	-2%	3,399,116.57	13%	3,324,996.00	10%	74,120.57	-2%
Extraordinary & Miscellaneous Expenses			7,834.00	0%	(7,834.00)	1%			94,008.00		(94,008.00)	
Membership Dues & Cont. to Org.		0%	6,667.00	0%	(6,667.00)	1%	31,033.80	0%	80,004.00	0%	(48,970.20)	1%
Donations	1,000.00	0%	8,334.00	0%	(7,334.00)	1%	21,000.00		100,008.00		(79,008.00)	
Legal Services	4,000.00	0%	5,000.00	0%	(1,000.00)	0%	44,000.00	0%	60,000.00	0%	(16,000.00)	0%
Auditing Services	74,867.84	4%	112,500.00	4%	(37,632.16)	7%	176,508.74	1%	1,350,000.00	4%	(1,173,491.26)	24%
Security Services	12,000.00		12,000.00	0%	-	0%	138,000.00		144,000.00			
Doubtful Accounts Expenses	36,000.00	2%	3,000.00	0%	33,000.00	2%	36,000.00	0%	36,000.00	0%	-	0%
Depreciation - Plant (UPIS)	241,512.48	11%	241,667.00	9%	(154.52)	0%	2,898,149.76	11%	2,900,004.00	9%	(1,854.24)	0%
Freight & Handling		0%	833.00	0%	(833.00)	0%	5,451.00	0%	9,996.00	0%	(4,545.00)	0%
<b>Total Other Operations Expenses</b>	<b>836,618.76</b>	<b>39%</b>	<b>896,836.00</b>	<b>34%</b>	<b>(60,217.24)</b>	<b>11%</b>	<b>9,090,069.17</b>	<b>34%</b>	<b>10,762,032.00</b>	<b>34%</b>	<b>(1,671,962.83)</b>	<b>35%</b>
<b>Total Operation Expenses</b>	<b>1,644,424.87</b>	<b>77%</b>	<b>1,738,989.00</b>	<b>65%</b>	<b>(94,564.13)</b>	<b>0%</b>	<b>17,960,503.01</b>	<b>66%</b>	<b>20,867,868.00</b>	<b>65%</b>	<b>(2,907,364.99)</b>	<b>61%</b>
Maintenance Supplies Expenses									-			
Repairs and Maintenance - Plant (UPIS)	15,396.99	1%	74,167.00	3%	(58,770.01)	11%	705,582.55	3%	890,004.00	3%	(184,421.45)	4%
Repairs and Maint. - Bldgs. & Other Struct.	455.00	0%	12,500.00	0%	(12,045.00)	2%	188,273.95	1%	150,000.00	0%	38,273.95	-1%
Repairs and Maintenance - Office Eqpt.	96.00	0%	417.00	0%	(321.00)	0%	7,516.00	0%	5,004.00	0%	2,512.00	0%
Repairs and Maintenance - LTE	4,225.00	0%	12,500.00	0%	(8,275.00)	2%	144,497.64	1%	150,000.00	0%	(5,502.36)	0%
Repairs & M - Other Mach. & Eqpt.	4,209.00	0%	16,667.00	1%	(12,458.00)	2%	54,970.00	0%	200,004.00	1%	(145,034.00)	3%
Repairs & M - Furniture & Fixt.		0%	1,667.00	0%	(1,667.00)	0%		0%	20,004.00	0%	(20,004.00)	0%
Repairs and Maintenance - IT Equipment		0%	4,167.00	0%	(4,167.00)	1%	75,414.00	0%	50,004.00	0%	25,410.00	-1%
<b>Total Maintenance Expenses</b>	<b>24,381.99</b>	<b>1%</b>	<b>122,085.00</b>	<b>5%</b>	<b>(97,703.01)</b>	<b>18%</b>	<b>1,176,254.14</b>	<b>4%</b>	<b>1,465,020.00</b>	<b>5%</b>	<b>(288,765.86)</b>	<b>6%</b>
<b>Total Operating &amp; Maintenance Exp.</b>	<b>1,668,806.86</b>	<b>79%</b>	<b>1,861,074.00</b>	<b>70%</b>	<b>(192,267.14)</b>	<b>36%</b>	<b>19,136,757.15</b>	<b>71%</b>	<b>22,332,888.00</b>	<b>70%</b>	<b>(3,196,130.85)</b>	<b>67%</b>
<b>Utility Operating Income</b>	<b>454,278.47</b>	<b>21%</b>	<b>796,259.00</b>	<b>30%</b>	<b>(341,980.53)</b>	<b>64%</b>	<b>7,945,816.05</b>	<b>29%</b>	<b>9,555,108.00</b>	<b>30%</b>	<b>(1,609,291.95)</b>	<b>33%</b>
<b>Other Income</b>												
Other Gains	(26,396.60)	-1%	834.00	0%	(27,230.60)	5%	2,064.18	0%	10,008.00	0%	(7,943.82)	0%
<b>Total Income</b>	<b>(26,396.60)</b>	<b>-1%</b>	<b>-</b>	<b>0%</b>	<b>(26,396.60)</b>	<b>5%</b>	<b>2,064.18</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>2,064.18</b>	<b>0%</b>
<b>Net Income B4 Interest &amp; Fin. Charges</b>	<b>427,881.87</b>	<b>20%</b>	<b>796,259.00</b>	<b>30%</b>	<b>(368,377.13)</b>	<b>69%</b>	<b>7,947,880.23</b>	<b>29%</b>	<b>9,555,108.00</b>	<b>30%</b>	<b>(1,607,227.77)</b>	<b>33%</b>
Interest Expense	212,181.70	10%	221,750.00	8%	(9,568.30)	2%	2,663,385.38	10%	2,661,000.00	8%	2,385.38	0%
<b>Net Income for the Period</b>	<b>215,700.17</b>	<b>10%</b>	<b>574,509.00</b>	<b>22%</b>	<b>(358,808.83)</b>	<b>67%</b>	<b>5,284,494.85</b>	<b>20%</b>	<b>6,894,108.00</b>	<b>22%</b>	<b>(1,609,613.15)</b>	<b>33%</b>



	Actual This Month		YEAR TO DATE This Month Last Year		Increase ( Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
<b>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>						
<b>CURRENT LIABILITIES</b>						
<b>Payable Accounts</b>						
Accounts Payable	660,531.36	1%	1,171,533.39	3%	(511,002.03)	-24%
Insurance Premium Payable	-	0%	-			
<b>Total</b>	<b>660,531.36</b>	<b>1%</b>	<b>1,171,533.39</b>	<b>3%</b>	<b>(511,002.03)</b>	<b>-24%</b>
<b>Inter-Agency Payables</b>						
Due to BIR	28,419.59	0%	93,396.86	0%	30,437.32	1.42%
Due to GSIS Contributions	(2,017.73)	0%	(2,017.73)	0%	2,692.04	0.13%
Due to GSIS Consol	(1,916.27)	0%	(4,709.77)	0%	(1,916.27)	-0.09%
Due to GSIS Educational Loan	-	0%	-	0%	597.97	0.03%
Due to GSIS E-Cash	(597.97)	0%	(597.97)	0%	(597.97)	-0.03%
Due to GSIS E-PL	-	0%	-	0%	(2,050.69)	-0.10%
Due to GSIS Emergency Loan	-	0%	-			
Due to Pag-ibig Contributions	2,050.69	0%	2,050.69	0%	438.91	0.02%
Due to Pag-ibig Loans	1,193.46	0%	1,611.78	0%	1,193.46	0.06%
Due to Philhealth Contributions	-	0%	-	0%	(89,733.86)	-4%
<b>Total</b>	<b>27,131.77</b>	<b>0%</b>	<b>89,733.86</b>	<b>0%</b>	<b>27,131.77</b>	<b>1%</b>
<b>Other Payables</b>						
Other Payables	-	0%	-	0%	(14,018.27)	-1%
Due to FICCO	14,018.27	0%	14,018.27	0%	-	0%
<b>Total</b>	<b>14,018.27</b>	<b>0%</b>	<b>14,018.27</b>	<b>0%</b>	<b>14,018.27</b>	<b>-1%</b>
<b>Loans/ Lease Payable</b>						
Current Portion of Long-term Debt	1,305,106.66	0%	1,302,891.40	3%	-	0%
Interest Payable	-	0%	-	0%	(1,302,891.40)	-61%
<b>Total</b>	<b>1,305,106.66</b>	<b>3%</b>	<b>1,302,891.40</b>	<b>3%</b>	<b>(1,273,070.26)</b>	<b>-59%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,006,788.06</b>	<b>5%</b>	<b>2,578,176.92</b>	<b>6%</b>	<b>2,006,788.06</b>	<b>94%</b>
<b>NON-CURRENT LIABILITIES</b>						
Loans Payable	19,153,243.15	43%	21,631,013.03	51%	(2,477,769.88)	-116%
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>19,153,243.15</b>	<b>43%</b>	<b>21,631,013.03</b>	<b>51%</b>	<b>(5,055,946.80)</b>	<b>-236%</b>
<b>TOTAL LIABILITIES</b>	<b>21,160,031.21</b>	<b>48%</b>	<b>24,209,189.95</b>	<b>57%</b>	<b>21,160,031.21</b>	<b>988%</b>
<b>DEFERRED CREDITS</b>						
Customers' Deposit	1,174,352.63	3%	1,068,122.38	3%	106,230.25	5%
<b>TOTAL DEFERRED CREDITS</b>	<b>1,174,352.63</b>	<b>3%</b>	<b>1,068,122.38</b>	<b>3%</b>	<b>1,174,352.63</b>	<b>55%</b>
<b>EQUITY</b>						
Government Equity	909,150.00	2%	909,150.00	2%	(139,932.00)	
Donated Capital (OPIC)	1,049,082.00	2%	1,049,082.00	2%	(13,822,886.78)	
Retained Earnings	19,957,496.00	45%	14,871,968.78	35%	3,127,295.22	146%
<b>TOTAL EQUITY</b>	<b>21,915,728.00</b>	<b>50%</b>	<b>16,830,200.78</b>	<b>40%</b>	<b>5,085,527.22</b>	<b>237%</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	<b>44,250,111.84</b>	<b>100%</b>	<b>42,107,513.11</b>	<b>100%</b>	<b>2,142,598.73</b>	<b>100%</b>

Prepared by:



**MAGNOLIA B. PEREZ**  
Corp. BudgetSpecialist B

Noted by:



**LEONARDA R. FUERTES**  
General Manager C

# NASIPIT WATER DISTRICT

## BALANCE SHEET As of DECEMBER 31, 2014

ASSETS AND OTHER DEBITS	Actual This Month		YEAR TO DATE This Month Last Year		Increase ( Decrease) Over Last Year	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
<b>CURRENT ASSETS</b>						
<b>Cash</b>						
Cash- Collecting Officer	83,078.66	0%	8,822.59	0%	74,256.07	3%
Working Fund	-	0%	-	0%	-	0%
Cash in Bank- Local Currency	8,381,059.58	19%	6,393,858.59	15%	1,987,200.99	93%
Cash in Bank- LWUA Deposit	-	0%	-	0%	-	0%
<b>Total</b>	8,464,138.24	19%	6,402,681.18	15%	2,061,457.06	96%
<b>Receivable Accounts</b>						
Accounts Receivable	4,131,132.54	9%	3,300,636.22	8%	830,496.32	39%
Allowance for Doubtful Accounts	(261,617.00)	-1%	(225,617.00)	-1%	(36,000.00)	-2%
Accounts Receivable- Net	3,869,515.54	9%	3,075,019.22	7%	794,496.32	37%
<b>Total</b>	3,869,515.54	9%	3,075,019.22	7%	794,496.32	37%
<b>Other Receivables</b>						
Advances to Officers and Employees	47,781.52	0%	55,201.52	0%	(7,420.00)	0%
Receivable- Disallowances/Charges	-	0%	-	0%	-	0%
Due from Officers & Employees	3,000.00					
<b>Total</b>	50,781.52	0%	55,201.52	0%	(4,420.00)	0%
<b>Inventories</b>						
Office Supplies Inventory	1,117,906.37	3%	1,143,115.08	3%	(25,208.71)	-1%
Chemicals & Filtering Supplies Inventory	54,000.00	0%	261,872.24	1%	(207,872.24)	
Maintenance Supplies Inventory	-	0%	-		-	
Service Connection Materials Inventory	880,820.68	2%	570,930.02	1%	309,890.66	
Construction Materials Inventory	-		61,092.00		(61,092.00)	
Other Inventories	77,139.60	40%	82,543.10	0%	(5,403.50)	
<b>Total</b>	2,129,866.65	5%	2,119,552.44	5%	10,314.21	0%
<b>TOTAL CURRENT ASSETS</b>	14,514,301.95	33%	11,652,454.36	28%	2,861,847.59	133%
<b>PROPERTY, PLANT AND EQUIPMENT</b>						
<b>Plant, Buildings and Structures</b>						
Land	5,262,840.00	12%	5,262,000.00	12%	840.00	0%
Plant (UPIS)	30,241,490.48	68%	37,586,122.17	89%	(7,344,631.69)	-343%
Accumulated Depreciation- Plant	(27,603,277.72)	-62%	(24,705,127.96)	-59%	(2,898,149.76)	-135%
Building & Other Structures	5,529,121.35		4,955,995.80			
Office Equipment	592,429.26	1%	172,865.00	0%	419,564.26	20%
IT Equipments	1,023,820.26	2%	178,944.00		844,876.26	
Other Machinery & Eqpt.	7,783,974.23	18%	597,257.68		7,186,716.55	
Office Furniture & fixture	209,098.33		134,081.00		75,017.33	
Transport Equipment	1,844,794.63	4%	1,928,148.48		(83,353.85)	
IT Software	23,800.00					
Reforestations	400,000.00	1%	400,000.00	0%	-	0%
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	25,308,090.82	85%	26,510,286.17	85%	(1,202,195.35)	85%
<b>OTHER ASSETS</b>						
Sinking Fund	2,248,967.65	5%	2,024,652.33	5%	224,315.32	10%
Restricted funds	1,119,401.42	3%	1,010,970.25	2%	108,431.17	5%
Other Assets	1,059,350.00	2%	909,150.00	2%	150,200.00	7%
<b>TOTAL OTHER ASSETS</b>	4,427,719.07	10%	3,944,772.58	9%	482,946.49	23%
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>44,250,111.84</b>	<b>100%</b>	<b>42,107,513.11</b>	<b>100%</b>	<b>2,142,598.73</b>	<b>100%</b>

Republic of the Philippines  
NASIPIT WATER DISTRICT

**CASH FLOW STATEMENT**

*For the month of December 31, 2014*

	ACTUAL	<u>THIS MONTH</u> BUDGET	OVER(UNDER) BUDGET	ACTUAL	<u>Y-T-D</u> BUDGET	OVER(UNDER) BUDGET
<b><u>Cash Flows from Operating Activities</u></b>						
<b>Cash Inflows:</b>						
Collection of Water Bills	1,962,092.90	2,467,292.00	(505,199.10)	24,854,862.72	29,607,504.00	(4,752,641.28)
Collection of Fines & Penalties	63,578.82	125,943.00	(62,364.18)	859,432.60	1,511,316.00	(651,883.40)
Collection of Other Water Revenues	27,356.19	11,167.00	16,189.19	411,554.54	134,004.00	277,550.54
Collection of Receivables - disallowances		-	-		-	-
Collection of Customers Deposit	4,500.00	16,667.00	(12,167.00)	106,230.25	200,004.00	(93,773.75)
Collection of Telephone Payments	1,819.66	417.00	1,402.66	10,040.16	5,004.00	5,036.16
Refund of overpayment of expenses & CA	7,177.20	8,334.00	(1,156.80)	70,843.84	100,008.00	(29,164.16)
Refund of Petty Cash Fund	3,285.45	417.00	2,868.45	3,285.45	5,004.00	(1,718.55)
Receipt of Payments of Loan(HDMF/GSIS/FICCO)	25,951.05	16,667.00	9,284.05	709,556.99	200,004.00	509,552.99
Receipt of Bank Charges			-	3,800.00		3,800.00
<b>Total Cash Inflows</b>	<b>2,095,761.27</b>	<b>2,646,904.00</b>	<b>(551,142.73)</b>	<b>27,029,606.55</b>	<b>31,762,848.00</b>	<b>(4,733,241.45)</b>
<b>Cash Outflows:</b>						
Payment of Operating Expenses:						
Payroll	288,632.95	535,584.00	(246,951.05)	3,959,413.18	6,427,008.00	(2,467,594.82)
Fuel/Power for Pumping	239,206.65	237,500.00	1,706.65	3,010,203.53	2,850,000.00	160,203.53
Chemicals	36,000.00	16,667.00	19,333.00	220,804.38	200,004.00	20,800.38
Other Operation & Maint. Expenses	396,146.84	267,667.00	128,479.84	2,755,709.05	3,212,004.00	(456,294.95)
Payment of Payables	197,454.84	44,084.00	153,370.84	2,483,531.78	529,008.00	1,954,523.78
Purchase of Inventories		20,000.00	(20,000.00)	306,957.95	240,000.00	66,957.95
Payment of Cash Advances	66,410.00	40,000.00	26,410.00	738,903.00	480,000.00	258,903.00
Payment of setting-up Petty Cash			-	7,000.00	-	7,000.00
Remittance of GSIS/PAG-IBIG/BIR/PHILHEALTH	539,052.42	89,000.00	450,052.42	2,961,600.74	1,068,000.00	1,893,600.74
Due to FICCO	20,721.78		20,721.78	798,192.13		798,192.13
Due to CBMO	82,487.00		82,487.00	730,919.50		730,919.50
Offsetting of Bank Charges			-	7,800.00		7,800.00
<b>Total Cash Outflows</b>	<b>1,866,112.48</b>	<b>1,250,502.00</b>	<b>615,610.48</b>	<b>17,981,035.24</b>	<b>15,006,024.00</b>	<b>2,975,011.24</b>
<b>Total Cash Provided (used) by Oper. Act.</b>	<b>229,648.79</b>	<b>1,396,402.00</b>	<b>(1,166,753.21)</b>	<b>9,048,571.31</b>	<b>16,756,824.00</b>	<b>(7,708,252.69)</b>

**Cash Inflows:**

Proceeds from Short-Term Investments  
 Proceeds from sale of:

Service Connection Materials	9,299.81	55,500.00	(46,200.19)	230,145.79	666,000.00	(435,854.21)
<b>Total Cash Inflows</b>	<b>9,299.81</b>	<b>55,500.00</b>	<b>(46,200.19)</b>	<b>230,145.79</b>	<b>666,000.00</b>	<b>(435,854.21)</b>

**Cash Outflows:**

Purchase/construction of

Land		8,334.00	(8,334.00)		100,008.00	(100,008.00)
Plant(UPIS)		558,334.00	(558,334.00)	94,725.00	6,700,008.00	(6,605,283.00)
Buildings & Other Structures	68,925.00	66,667.00	2,258.00	116,211.50	800,004.00	(683,792.50)
IT Equipments/Software		6,250.00	(6,250.00)	137,080.00	75,000.00	62,080.00
Office Equipment, Furnitures and Fix.		4,167.00	(4,167.00)	172,080.00	50,004.00	122,076.00
Transportation Equipment	31,356.00	25,834.00	5,522.00	454,712.00	310,008.00	144,704.00
Other Property, Plant and Equipment		166,667.00	(166,667.00)	550,466.94	2,000,004.00	(1,449,537.06)
Service Connection Materials Inventory		83,334.00	(83,334.00)	44,160.00	1,000,008.00	(955,848.00)
Watershed - Structures & Improvements		2,917.00	(2,917.00)		35,004.00	(35,004.00)
<b>Total Cash Outflows</b>	<b>100,281.00</b>	<b>922,504.00</b>	<b>(822,223.00)</b>	<b>1,569,435.44</b>	<b>11,070,048.00</b>	<b>(9,500,612.56)</b>
<b>Total Cash Prov. (Used) by Investing Act.</b>	<b>(90,981.19)</b>	<b>(867,004.00)</b>	<b>776,022.81</b>	<b>(1,339,289.65)</b>	<b>(10,404,048.00)</b>	<b>9,064,758.35</b>

**Cash Flows from Financing Activities****Cash Inflows:**

Interest Earned of Bank Deposits	6,056.28	2,500.00	3,556.28	22,861.79	30,000.00	(7,138.21)
<b>Total Cash Inflows</b>	<b>6,056.28</b>	<b>2,500.00</b>	<b>3,556.28</b>	<b>22,861.79</b>	<b>30,000.00</b>	<b>(7,138.21)</b>

**Cash Outflows:**

Cash payment of int.on loans pay. & other fin. charges	212,181.70	227,096.56	(14,914.86)	2,661,340.73	2,725,158.72	(63,817.99)
Payments of domestic and foreign loans	216,063.30	201,148.44	14,914.86	2,477,599.27	2,413,781.28	63,817.99
Cash set aside for NWD/LWUA joint account	20,000.00	20,000.00	-	200,000.00	240,000.00	(40,000.00)
<b>Total Cash Outflows</b>	<b>448,245.00</b>	<b>448,245.00</b>	<b>-</b>	<b>5,338,940.00</b>	<b>5,378,940.00</b>	<b>(40,000.00)</b>
<b>Total Cash Provided (used) by Fin. Act.</b>	<b>(442,188.72)</b>	<b>(445,745.00)</b>	<b>3,556.28</b>	<b>(5,316,078.21)</b>	<b>(5,348,940.00)</b>	<b>32,861.79</b>
<b>Cash Provided by Oper., Inv. &amp; Fin. Act.</b>	<b>(303,521.12)</b>	<b>83,653.00</b>	<b>(387,174.12)</b>	<b>2,393,203.45</b>	<b>1,003,836.00</b>	<b>1,389,367.45</b>
<b>Add: Cash and Cash Equivalents - Beg.</b>	<b>12,139,028.43</b>	<b>(677,763.55)</b>	<b>12,663,965.33</b>	<b>9,442,303.86</b>	<b>(1,597,946.55)</b>	<b>11,040,250.41</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>11,835,507.31</b>	<b>(594,110.55)</b>	<b>12,429,617.86</b>	<b>11,835,507.31</b>	<b>(594,110.55)</b>	<b>12,429,617.86</b>



Prepared by: Magnolia B. Perez  
 Corp. Budget Specialist B



